

Committee:	Date:
The City Bridge Trust Committee	28 January 2016
Subject: Progress Report	Public
Report of: Chief Grants Officer	For Information

Summary

This is a regular report by the Chief Grants Officer.

Recommendation

That the report be noted.

Main Report

Introduction

1. Your guest speaker at today's meeting is Tatiana Jordan, Director of the Human Trafficking Foundation (HTF) – which you are currently funding. Tatiana will provide an overview of the issues around trafficking and how it affects London and Londoners.
2. Tatiana has extensive experience of working in the counter-trafficking field having been at HTF since 2012 and, prior to that, in an international NGO. She is also an alumna of the US Department of State Future Leaders Exchange Programme.
3. The exploitation of human beings for profit takes many forms, including sexual exploitation, forced labour, child trafficking and domestic servitude. It is notoriously difficult to tackle, not least because of the fluidity of the networks.
4. You identify trafficking as a core issue within your Making London Safer programme and, as there are comparatively few organisations with the skills and expertise needed for this particular area of work, it is all the more important to support those that do exist, given the scale and impact of the problem.

CBT 20th Anniversary

5. A project manager, Juliet Simmons, is working with Tower Bridge and your team, to organise the 20th Anniversary Event on Tuesday 8th March. Invitations will be sent out w/c 18th January.
6. The 20 organisations who will receive 20th Anniversary grants have all now been notified, and are delighted.

Lord Mayor's Show 2015

7. The Trust was pleased to take part in the Lord Mayor's Show, marking the start of Alderman the Lord Mountevan's Mayoralty. The show provided an opportunity for the Trust to celebrate its 20th year of grant-making, in partnership with four leading arts organisations – including Green Candle Dance Company, Greenwich and Lewisham Young People's Theatre Castlehaven, and Drake Music.
8. Our float featured a model of the iconic Tower Bridge, chosen to symbolise how our charities bridge communities as well as reflect the history of the Trust and our historic link to the bridges. The float was decorated with participants' own screen printed artwork and was designed in partnership with Emergency Exit Arts.
9. Despite the rain, everyone had a great time and enjoyed the experience of performing to thousands of people.

Youth Offer

10. The 'Get Young People Working – The Youth Offer' final evaluation event took place on the 10th December at the St Bride Foundation. The Chairman opened the event, which was attended by staff from local authorities and voluntary sector organisations, who were brought together as part of the Youth Offer projects in each London borough.
11. Findings from the project evaluation, which was carried out by the *Centre for Social and Economic Inclusion (Inclusion)*, were presented by *Inclusion's* Chief Economist, Duncan Melville. The evaluation report was launched and distributed at the event, which was chaired by the Chief Grants Officer. A link to the report is [here](#) (hardcopy available on request).

Stepping Stones Fund – Update

12. The second round of the Stepping Stones Fund is currently underway. This is a partnership programme between UBS and the Trust, offering grant funding to charities and social enterprises in Greater London who wish to engage with the social investment market. The Trust received 36 applications; fewer than the 41 who submitted proposals in round one. However, the quality of the second round proposals was generally good, and only 12 were rejected at the initial review stage with 24 invited to submit a full proposal. City Bridge Trust and UBS will work together on a series of panel assessment meetings at the bank between January 26th and February 4th. Following this, grant recommendations will be made to agree most, if not all, of the £1m available for the second round of the Stepping Stones Fund.
13. The Trust is holding a number of conversations with other organisations to discuss the future of the Stepping Stones Fund.

Social Investment Fund

14. By way of reminder, this is a £20m designation from Bridge House Estates for investment activities that generate positive social and financial returns. This Fund is overseen by the Social Investment Board (of which the Trust's Chairman is a member), and day to day operations are run by City Bridge Trust officers. As a standing item of my progress report, and in the interests of connecting the work of the City Bridge Trust Committee and the Social Investment Board, A list of the current social investments held by the City is appended at A.
15. Since your November meeting three new investments have been added to the portfolio: HCT Group (£500k); Glasgow Together (£405k) and Thera Trust (£100k). The first on this list, HCT Group, is especially noteworthy. This organisation started life as Hackney Community Transport, providing low-cost minibus transport to community groups, marginalised communities, non-profit organisations and social clubs. City Bridge Trust was an early grant-funder and supported the organisation during a period when it was rethinking its business model, seeking out commercial opportunities that it could reinvest in social ventures. Today, HCT Group is one of the UK's most successful social enterprises, no longer reliant on grant funding and able to compete for contracts against the giants of the transport industry. HCT Group's success is very much its own, but shows what can be achieved through the right grant support at an early stage and how an organisation can develop towards social investment.

Wembley National Stadium Trust

16. Members will recall that the City Bridge Trust operates a contract to manage and administer the Wembley National Stadium Trust. There is a long history of co-operation between the City Corporation and Wembley Stadium – although the contract was secured through an open tender process. The work is delivered by Stewart Goshawk, who is seconded to WNST as its Chief Executive Officer, with administrative support provided principally by Martin Hall and others within the CBT team, as required. The original contract ran from 2012-15 and was renewed for a further three years to March 2018. The fee paid by WNST is based on a full cost recovery basis, ensuring that there is no possibility whatsoever of CBT funds subsidising any WNST activities.
17. WNST is run as an entirely independent entity, with its own board of trustees (chaired by Lord Harris of Haringey), grants programmes and source of income (Wembley National Stadium Ltd). Alderman Gordon Haines is a WNST trustee. The contract arrangement has been very successful in demonstrating CBT's capacity and knowledge to deliver strong grants programmes on behalf of a third party, as well as offering a range of opportunities for CBT staff to develop their own skills, whilst providing a very cost-effective trust management service for WNST.
18. The model of CBT supporting another trust in this way has been of real interest to the wider grant-making community, with a well-received article

published earlier in 2015 in the bulletin of the Association of Charitable Foundations.

19. For members' information, WNST receives an annual donation from Wembley National Stadium Ltd, equivalent to 1% of the Stadium's turnover, currently around £1m per annum. There are three grants programmes, each receiving an equal one-third share of the funds distributed:
 - A community sports programme in LB Brent (the Stadium's home borough). This has funded over 100 local sports clubs and groups since 2012, with a total paid out of more than £1m. About half of the grants are football-related, with the remainder covering the full range of sports and recreational activities.
 - A London-wide programme increasing the opportunities available for disabled sportsmen and women. Eleven organisations, each with a strong track record in disability sport, were funded with grants of up to three years, totalling around £900k. The grants were aimed at helping these organisations to develop a new activity stream or to meet new needs. The programme has been very successful, enabling several thousand disabled Londoners to get involved in sport, many for the first time. The flagship grant on this programme has worked in partnership with the Football Association, to fund the community trusts of London's professional football clubs to deliver disability football projects across the capital.
 - A recently-launched programme which will work across England, in partnership with the Football League Trust, funding disability football projects. This will, in part, replicate the successful London model of working through the club community trusts. Expressions of interest are currently being sought from the clubs, with grants expected to be awarded in June.

City Philanthropy

More to Give: London Millennials Networking for a Better World

20. The second report of City Philanthropy – a Wealth of Opportunity's research commissioned from Cass Centre for Giving and Philanthropy, was launched on November 2nd at an event at Guildhall.
21. This report, More to Give: London Millennials Networking for a Better World is available [here](#) (hardcopy available on request).
22. The main narrative is that London donates around £5.6bn cash a year and that there is good potential in raising more than £20m a year by encouraging just 1% of London's Millennial professionals, aged 35 and under, into giving networks.

Philanthropy: The City Story Exhibition

23. The “Philanthropy: The City Story” exhibition panels which you funded two years ago, were successfully moved from outside Guildhall to Pudding Lane in time for The Lord Mayor’s Show, where they currently remain.
24. This installation was achieved through the excellent work of Sean Jordon, Planning & Projects Office, City Property Advisory Team (CPAT) in the City Surveyor’s Department and with support from Skansa and Octink, who donated space and a contribution towards production.

Women for Change Breakfast Club

25. The Women for Change Network that City Philanthropy created jointly with Shiva Foundation (Hilton Hotel Foundation) and GMSP Foundation (Sachdev Family Foundation) held its second event on December 1, coinciding with Giving Tuesday. The UK’s leading experts shared their experiences on tackling Violence Against Women and Girls. 20 women joined us for the event and pledged their support to the charities taking part.
26. The charities involved in the panels were:
Polly Neate, CEO of Women’s Aid
Marai Larasi, Executive Director at Imkaan
Maria Neophytou, Executive Director at The Great Initiative
Diana Nammi, Executive Director of Iranian and Kurdish Women’s Rights Organisation
Chair: Meghan Field, VAWG Strategic Lead at Royal Borough of Kensington and Chelsea.

Staffing

27. We are pleased to welcome Jack Joslin and Shegufta Rahman to the team as Grants Officers. These posts are the two new grants officer posts that were agreed to support the c.25% uplift in the grants budget.
28. City Philanthropy are pleased to welcome Helen Atwood as Head of Engagement and Communications, who will work to extend the project and engage new communities, particularly in Canary Wharf; and among graduates. Helen was previously at Heart of the City.

Communications

29. A round-up of media coverage can be found in the table below.

Charity	Publication	Circulation	Links	Reach
John Lyon's Charity	Children & Young People Now	c.18,000	http://tinyurl.com/nncvh87 Article announcing the establishment of Foundations in 3 London Boroughs to support Young People, which the Trust is backing. David Farnsworth is quoted.	National Trade
City Bridge Trust/Bridge House Estates	Telegraph	489,739	http://www.telegraph.co.uk/news/uknews/12016644/Millennium-Bridge-gets-a-new-coat-of-paint-with-my-help.html Article on the current repainting of Millennium Bridge.	Nationwide
HCT Group	Third Sector	7,000	http://www.thirdsector.co.uk/hct-group-raises-10m-largest-impact-investment-deal/social-enterprise/article/1375957 Article announcing the raising of £10m investment finance by CBT grantee HCT Group (formerly Hackney Community Transport). City of London is mentioned as one of the investors, having invested £500k through its Social Investment Fund.	National Trade
City Bridge Trust	Third Sector	7,000	http://www.thirdsector.co.uk/rodney-schwartz-essential-attract-mainstream-investors/social-enterprise/article/1376940 Column by Rodney Schwartz, Chief Executive of social investment intermediary ClearlySo, which refers to the Trust in relation to the above investment in HCT Group.	National Trade
Brokerage Citylink	International Banker	c.30,000	http://internationalbanker.com/finance/social-mobility-and-the-city/ Column by Peta Cubberley, Policy & Public Affairs Adviser at CBT grantee the Brokerage Citylink, which refers to our funding of workshops highlighting careers opportunities in the City to students from Tower Hamlets & Islington.	International trade

Grant Applications Summary

30. Your meeting today will consider 62 applications, including 15 grant recommendations as well as 12 grants to be noted as approved by delegated authority, for a total recommended sum of £1,823,746. If all recommendations are approved you will have spent 76% of the total budget. The implications of today's recommendations are shown in Table 1 against the grants budget for 2015/16.

31. Your grants budget was increased by £3,000,000 at the Court of Common Council in July 2015. Table 1 shows how this has been allocated to the core grants budget and additional funding schemes.

Table 1: Overall spend against 2015/16 budget

	Grants budget	Grants spend	% spend of annual budget
Core 2015/16 Investing in Londoners grants budget			
Original Grants Budget	£14,950,000		
20th anniversary budget uplift (20%)	£600,000		
Write-Backs & Revocations	£155,817		
Carry forward (reported Sept 15)	£618,000		
Total Budget Available	£16,323,817		
Previous Committee meetings			
May 2015		£2,068,625	13%
July 2015		£3,280,505	20%
September 2015		£2,668,975	16%
November 2015		£2,521,673	15%
Sub-total approved spend		£10,539,778	65%
Remaining budget	£5,784,039		
Today's recommendations			
January 2016		£1,823,746	11%
Total annual spend		£12,363,524	76%
Remaining budget	£3,960,293		
Additional funding streams			
Anniversary programme: employability (budget uplift (40%))			
Budget	£1,200,000		
Spend at previous meetings		£0	
Recommended spend today		£0	
Total spend		£0	
Balance	£1,200,000		
Anniversary programme: infrastructure support (budget uplift (40%))			
Budget	£1,200,000		
Spend at previous meetings		£350,000	
Recommended spend today		£0	
Total spend		£350,000	
Balance	£850,000		
Annual funding for Prince's Trust funding (agreed Oct 14)			
Budget	£1,000,000		
Total spend		£1,000,000	
Balance	£0		

32. Table 2 shows the grant awards you have made this financial year under Investing in Londoners and today's recommendations by programme. Charts 1 and 2 show the proportion of grants awarded for each programme by number of grants and value of grants respectively^{1 2}.

Table 2: Investing in Londoners awards and recommendations by programme

Fund/Program	Number of grants			Value of grants		
	Year to date	Today	Total	Year to date	Today	Total
English for Speakers of Other Languages	£97,340	£98,300	£195,640	2	6	8
Improving Londoners' Mental Health	£1,373,830	£5,000	£1,378,830	14	10	24
Improving London's Environment	£812,400	£81,200	£893,600	8	2	10
Making London More Inclusive (ex. Access Audits)	£1,664,050	£673,646	£2,337,696	20	14	34
Making London Safer	£159,500	£84,600	£244,100	2	1	3
Older Londoners	£631,000	£220,800	£851,800	9	12	21
Reducing Poverty	£1,271,300	£0	£1,271,300	12	4	16
Resettlement and Rehabilitation of Offenders	£596,520	£0	£596,520	6	0	6
Stepping Stones	£701,600	£0	£701,600	17	0	17
Strengthening London's Voluntary Sector	£758,840	£265,700	£1,024,540	8	5	13
Strategic Initiatives	£2,090,830	£386,200	£2,477,030	21	5	26
Arts Apprenticeships	£20,000	£2,000	£22,000	8	1	9
Eco-audits	£24,400	£3,600	£28,000	10	1	11
Access Audits	£8,168	£2,700	£10,868	5	1	6
Grand total	£10,209,778	£1,823,746	£12,033,524	142	62	204

¹ The table and charts exclude Partnership Programmes - Hardship fund for which £330k was awarded as a lump sum to one organisation to distribute. Additional funding streams are considered separately in Annex 1.

² Making London More Inclusive excludes access audits which are shown separately.

Chart 1: % Investing in Londoners grants awarded by outcome area this financial year (by grant numbers)

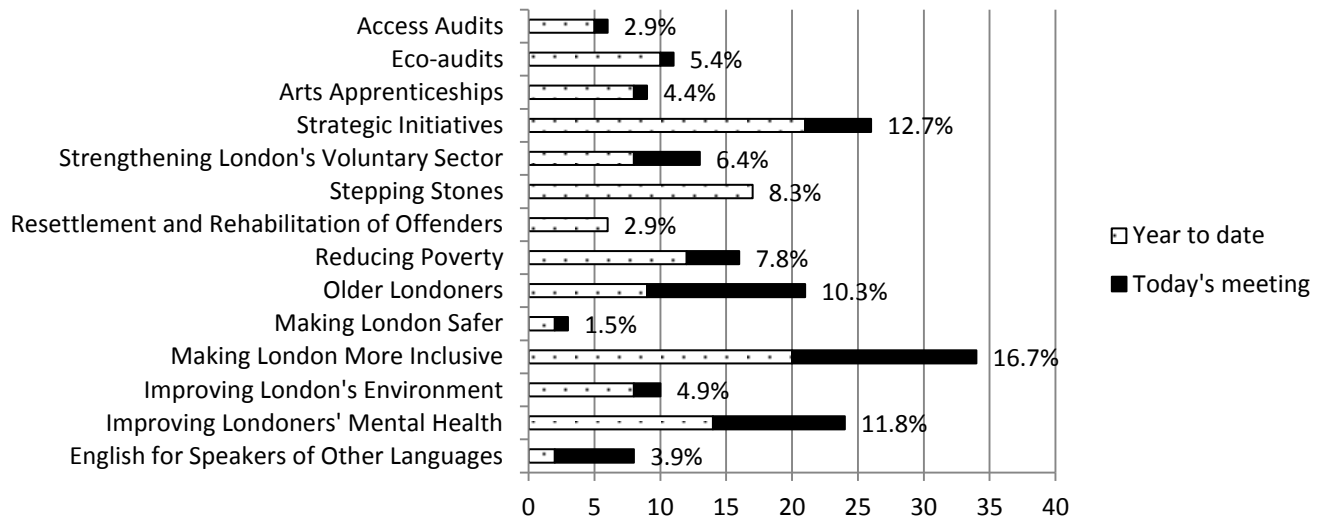
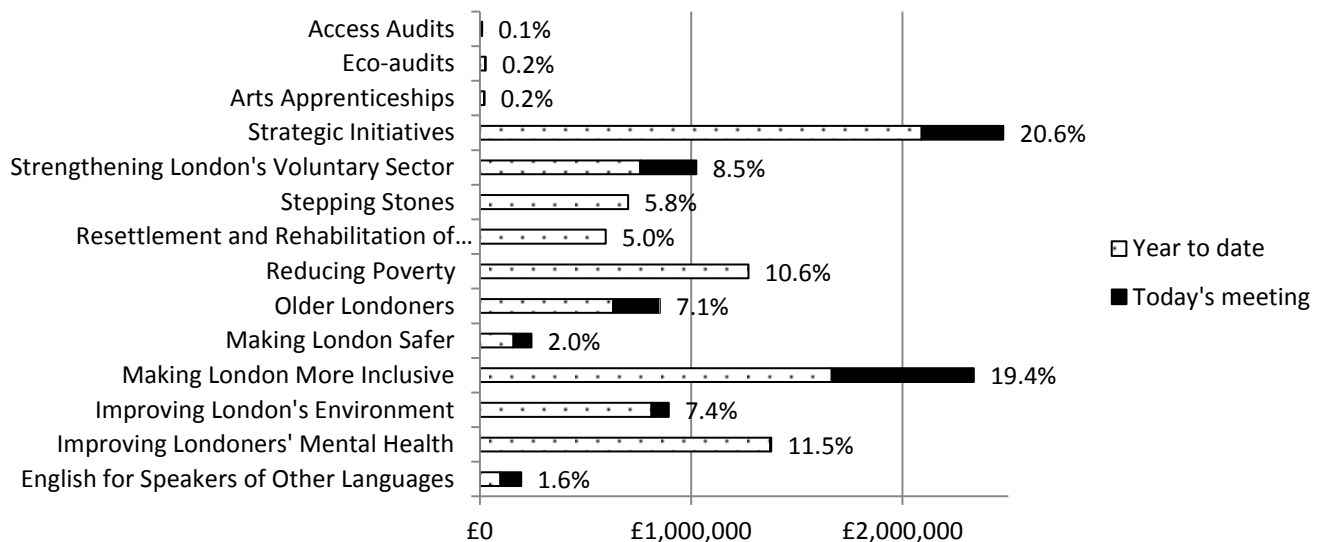


Chart 2: % Investing in Londoners grants awarded by outcome area this financial year (by grant amount)

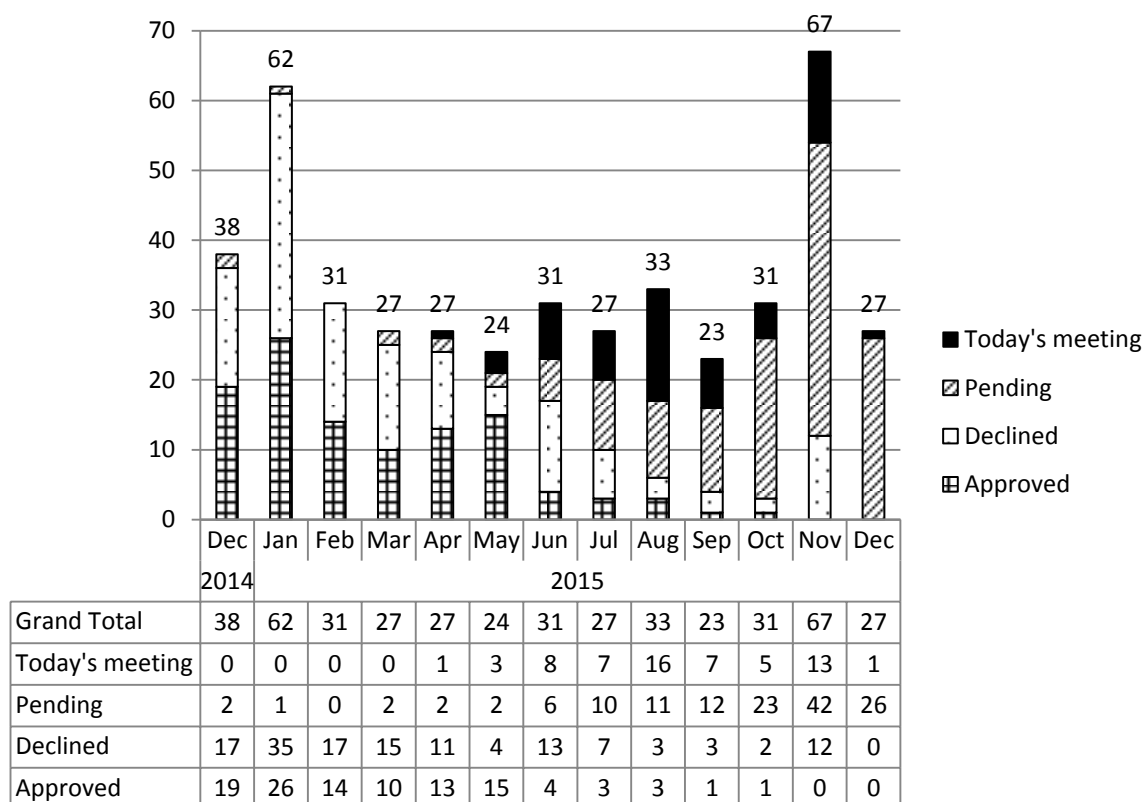


33. Chart 3³ ⁴ shows the flow of applications received over the last year and action taken, allowing any seasonal variations to be seen.

³ This table excludes partnership programmes - hardship funds and strategic initiatives which are solicited rather than open programmes. Additional funding streams are considered separately in Annex 1.

⁴ The 'today's meeting' category does not include applications which have already been approved by delegated authority.

Chart 3: Applications received and action taken between December 2014 and December 2015



34. Between December 2014 and the end of December 2015 448 applications have been received for the Investing in Londoners programmes. 109 applications have been approved and 139 declined (the remainder are pending). The spike in applications seen in January and November 2015 is caused by the closing date for the first round of the Stepping Stones Fund. Otherwise applications are fairly evenly spread across the year, which is comparable to previous years.
35. Against this background context, officers are asking you to consider 62 applications. Of these 15 are recommended to Committee for a grant and 12 are reported, having been approved under the scheme of delegations. A further 47 are recommended for rejection. This number includes 12 Stepping Stones applications which are to be noted as rejected under delegated authority. 9 applications have been withdrawn by applicants and 2 have been lapsed following several unsuccessful attempts by officers to contact the applicant for further information. (see Table 3).

Table 3: Action to be taken on applications today

Investing in Londoner's applications		
Action to be taken	Number	Amount
Applications recommended for grant to Committee	15	£1,593,950
Funding approved by delegated authority up to £10,000 (to note)	5	£16,096
Funding approved by delegated authority from £10,001 - £25,000 (to note)	3	£58,000
Funding approved by delegated authority from £25,001 - £50,000 (to note)	4	£155,700
Applications recommended for rejection	47	n/a
Withdrawn applications (to note)	9	n/a
Applications lapsed (to note)	2	n/a
Total Investing in Londoners applications	85	£1,823,746
Additional funding stream applications	0	£0

Appendices

- Appendix A - Social Investment Fund Current portfolio

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